

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE RANGEVIEW METROPOLITAN DISTRICT AND THE WATER UTILITY ENTERPRISE HELD NOVEMBER 10, 2023

A regular meeting of the Board of Directors (referred to hereafter as the “Board”) of the Rangeview Metropolitan District and the Water Utility Enterprise (the “District”), of Arapahoe County, Colorado, was convened on November 10, 2023 at 10:30 a.m. This District Board meeting was held virtually via Microsoft Teams. The meeting was open to the public.

ATTENDANCE

Directors in Attendance Were:

Mark Harding, President
Joe Knopinski, Treasurer
Scott Lehman, Secretary
Dirk Lashnits, Assistant Secretary

Also in Attendance Were:

Lisa Johnson and Alex Clem; CliftonLarsonAllen LLP (“CLA”)
Russ Dykstra, Esq.; Spencer Fane LLP
Cyrena Finnegan and Marc Spezialy; Pure Cycle Corporation

ADMINISTRATIVE MATTERS

The meeting was called to order.

Disclosure of Potential Conflicts of Interest: The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State. It was noted that all Directors’ Disclosure Statements were filed. Attorney Dykstra requested members of the Board to disclose any potential conflicts of interest regarding any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with the statute. No additional conflicts were disclosed at the meeting.

Quorum, Location of Meeting, Posting of Meeting Notice and Agenda: A presence of a quorum was confirmed. The Board reviewed a proposed agenda for the District’s regular meeting.

Following discussion, upon a motion duly made by Director Harding, seconded by Director Lehman and, upon vote, a unanimously carried, the Board approved the agenda, as presented.

The Board discussed the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District’s Board meeting. The Board noted that the notice of the time, date, and video conference/teleconference information for the meeting was duly posted and that no objections to the means of hosting the meeting were received from taxpaying electors.

Resignation of Director Kevin McNeill: The Board acknowledged and accepted the resignation of Director McNeill effective July 20, 2023.

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2024 Insurance Renewal: Following review, upon a motion duly made by Director Harding, seconded by Director Lashnits and, upon vote, unanimously carried, the Board approved 2024 insurance renewal including the increase in cyber security coverage to \$100,000.

Worker's Compensation Insurance Coverage for Uncompensated Members of the Board of Directors: Following review, upon a motion duly made by Director Harding, seconded by Director Lashnits and, upon vote, unanimously carried, the Board approved worker's compensation coverage.

Annual Administration Matters Resolution for 2024: Following review, upon a motion duly made by Director Harding, seconded by Director Knopinski and, upon vote, unanimously carried, the Board adopted the 2024 Annual Administration Matters Resolution for and set regular meeting dates for July 12th and November 8th in 2024.

CONSENT AGENDA The Board considered the following items under the Consent Agenda:

Approval of Minutes from the June 9, 2023 Regular Meeting: Upon a motion duly made by Director Lehman, seconded by Director Lashnits and, upon vote, unanimously carried, the Board approved the Consent Agenda, as presented.

PUBLIC COMMENT No public were present; therefore, no public comment was made.

FINANCIAL MATTERS

Claims from June 1, 2023 through November 2, 2023 in the Amount of \$6,692,589.42: Ms. Finnegan presented the claims to the Board. Director Knopinski requested to receive invoices on a monthly basis for review. Following discussion, upon a motion duly made by Director Harding, seconded by Director Lehman and, upon vote, unanimously carried, the Board ratified approval of claims totaling \$6,692,589.42. Director Knopinski abstained.

Unaudited Financial Statements for Period Ending December 31, 2022, Updated as of August 31, 2023: Ms. Finnegan reviewed the unaudited financial statements with the Board. Following review, upon a motion duly made by Director Knopinski, seconded by Director Harding and, upon vote, unanimously carried, the Board accepted the unaudited financial statements for the period ending December 31, 2022, updated as of August 31, 2023, as presented.

Public Hearing to Consider Amendment of 2023 Budget; Resolution to Amend 2023 Budget: The Board opened the public hearing to consider an amendment to the 2023 budget at 11:22 a.m.

It was noted that publication of notice stating that the Board would consider amendment of the 2023 budget, the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to the public hearing.

There being no public present to comment, the public hearing was closed.

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Following discussion, upon a motion duly made by Director Lehman, seconded by Director Lashnits and, upon vote, unanimously carried, the Board adopted the Resolution to Amend the 2023 budget, amending the general fund to \$65,000.

Public Hearing on Proposed 2024 Budget; Resolution to Adopt 2024 Budget and Appropriate Sums of Money: The Board opened the public hearing to consider the proposed 2024 budget at 11:23 a.m.

It was noted that Notice stating that the Board would consider adoption of the 2024 budget, the date, time and place of the public hearing was published pursuant to statute requirements. No written objections were received prior to the public hearing.

There being no public present to comment, the public hearing was closed.

Ms. Finnegan presented the 2024 budget to the Board. Following review, upon a motion duly made by Director Harding, seconded by Director Knopinski and, upon vote, unanimously carried, the Board approved the 2024 budget and adopted the Resolution to Adopt the 2024 Budget and Appropriate Sums of Money, setting the mill levy at 25.000 mills, subject to receipt of final assessed valuation from the County of Arapahoe.

Engagement Letter with Haynie & Co. to Prepare the 2023 Audit: Upon a motion duly made by Director Knopinski, seconded by Director Lehman and, upon vote unanimously carried, the Board approved the engagement letter with Haynie & Co. for services related to the preparation of the 2023 Audit.

CliftonLarsonAllen LLP Master Services Agreement and Statement(s) of Work for 2024 Management Services: Upon a motion duly made by Director Lehman, seconded by Director Lashnits and, upon vote, unanimously carried, the Board approved the CliftonLarsonAllen LLP Master Services Agreement and Statement of Work for 2024, subject to final legal review and authorized the President to execute the agreements after final review.

District Attorney to Prepare DLG-70 Certification of Tax Levies Form for Certification to the Board of County Commissioners and other interested parties: Upon a motion duly made by Director Knopinski, seconded by Director Lehman and, upon vote, unanimously carried, the Board authorized the District Attorney to prepare the DLG-70 Certification of Tax Levies form for certification to the Board of County Commissioners and other interested parties.

District Accountant to Prepare 2025 Budget: The Board determined this item was not needed at this time. No action was taken.

LEGAL MATTERS

No legal matters were presented.

OPERATIONS MATTERS

Director Lehman provided a brief update.

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CAPITAL
IMPROVEMENT
MATTERS

Status of Capital Projects: Director Lehman provided an update on future capital projects.

Certification of Improvements: No certification of improvements was presented for review and approval.

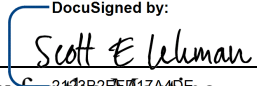
OTHER BUSINESS

Quorum for July 12, 2024 Meeting: The Board confirmed a quorum for the July 12, 2024 Board meeting.

ADJOURNMENT

There being no further business to come before the Board at this time, the Board adjourned the meeting at 11:44 a.m.

Respectfully submitted,

By:  _____
Secretary for the Meeting

Certificate Of Completion

Envelope Id: 539041471843499197EB2C3DA6A7064A	Status: Completed
Subject: Complete with DocuSign: Rangeview MD - MINUTES - 11-10-2023 Regular Mtg.pdf	
Client Name: Rangeview MD	
Client Number: A794670	
Source Envelope:	
Document Pages: 4	Signatures: 1
Certificate Pages: 5	Initials: 0
AutoNav: Enabled	Envelope Originator:
Enveloped Stamping: Enabled	Cindy Jenkins
Time Zone: (UTC-06:00) Central Time (US & Canada)	220 S 6th St Ste 300
	Minneapolis, MN 55402-1418
	Cindy.Jenkins@claconnect.com
	IP Address: 24.8.151.48


Record Tracking

Status: Original	Holder: Cindy Jenkins	Location: DocuSign
7/15/2024 6:55:32 PM	Cindy.Jenkins@claconnect.com	

Signer Events

Scott E Lehman
 selehman@purecycwater.com
 Security Level: Email, Account Authentication (None)

Signature

DocuSigned by:

 2123B2EFD17A4DE...
 Signature Adoption: Pre-selected Style
 Using IP Address: 75.166.165.190

Timestamp

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 Viewed: 7/15/2024 7:25:47 PM
 Signed: 7/15/2024 7:26:02 PM

Electronic Record and Signature Disclosure:
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In Person Signer Events

Signature

Timestamp

Editor Delivery Events

Status

Timestamp

Agent Delivery Events

Status

Timestamp

Intermediary Delivery Events

Status

Timestamp

Certified Delivery Events

Status

Timestamp

Carbon Copy Events

Status

Timestamp

Katie Miller
 kamiller@spencerfane.com
 Security Level: Email, Account Authentication (None)

COPIED

Sent: 7/15/2024 7:26:02 PM

Electronic Record and Signature Disclosure:
 Not Offered via DocuSign

Witness Events

Signature

Timestamp

Notary Events

Signature

Timestamp

Envelope Summary Events

Status

Timestamps

Envelope Sent	Hashed/Encrypted	7/15/2024 6:58:45 PM
Certified Delivered	Security Checked	7/15/2024 7:25:47 PM
Signing Complete	Security Checked	7/15/2024 7:26:02 PM
Completed	Security Checked	7/15/2024 7:26:02 PM

Payment Events

Status

Timestamps

Electronic Record and Signature Disclosure

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